

2013 AUDITED SCHEDULE OF CHANGES IN NET ASSETS

DOI: <http://dx.doi.org/10.3163/1536-5050.102.4.020>

The table below summarizes the association's financial status as of December 31, 2013. For a more complete audit report and related information, see the 2012/13 MLA Annual Report <http://www.mlanet.org/members/organization/hq_docs.html (members only)>. This report includes balance sheets, fund

status reports, budgeted and actual revenues and expenditures, and a schedule of investments. Members may obtain a copy of the audit report from MLA headquarters.

Additional information regarding MLA finances appears in the April 2014 issue of the *MLA News*.

Table 1

Medical Library Association schedule of changes in net assets by fund year ended December 31, 2013

	Net assets January 1, 2013	Contributions and other revenue	Investment income	Net assets released from restrictions	Net assets December 31, 2013
Unrestricted net assets					
General operating	(\$194,007)	\$3,039,074	—	—	(\$2,976,580) (\$131,513)
Other funds:					
Association stabilization	1,337,141	—	174,811	—	— 1,511,952
Capital equipment	2,228	—	—	—	2,228
Special purpose	—	—	—	107,194 (107,194)	—
Section	366,873	65,429	—	—	(61,958) 370,344
Total unrestricted net assets	1,706,242	65,429	174,811	107,194	(169,152) 1,884,524
Temporarily restricted net assets					
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	36,120	—	4,401	(650)	— 39,871
Lois Ann Colaianni Award for Excellence and Achievement in Hospital Librarianship Endowment	8,013	—	2,171	(500)	— 9,684
Cunningham Memorial International Fellowship Endowment	6,066	—	18,495	(527)	— 24,034
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	35,977	—	5,412	—	— 41,389
Janet Doe Lectureship Endowment	26,791	—	3,869	(953)	— 29,707
Carla J. Funk Governmental Relations Award Endowment	1,028	—	1,073	(500)	— 1,601
T. Mark Hodges International Service Award Endowment	245	—	721	(685)	— 281
Hospital Libraries Section/MLA Professional Development Grants Endowment	15,363	—	4,165	(1,617)	— 17,911
David A. Kronick Traveling Fellowship Endowment	54	—	3,853	(2,075)	— 1,832
Joseph Leiter NLM/MLA Lectureship Endowment	24,228	—	6,189	(1,786)	— 28,631
Donald A. B. Lindberg Research Fellowship Endowment	46,322	—	29,011	—	— 75,333
Majors/MLA Chapter Project of the Year Endowment	6,373	—	1,730	(500)	— 7,603
Lucretia W. McClure MLA Excellence in Education Award Endowment	6,253	—	4,929	(500)	— 10,682
John P. McGovern Award Lectureship Endowment	9,646	—	17,378	(9,076)	— 17,948
MLA Disaster Relief Fund	4,749	480	—	—	— 5,229
Ursula Poland Librarians Without Borders® Endowment	157	—	2,126	—	— 2,283
Scholarship Endowment	(12,562)	—	37,497	(13,190)	— 11,745
Section Project of the Year Award Endowment	75	—	—	(500)	— (425)
Shaping Our Future Endowment	4,072	—	7,060	(4,072)	— 7,060
Special Purpose	19,589	—	—	(19,589)	—
Special Purpose/Health Information Research Project	787	—	—	(787)	—
Special Purpose/Librarians without Borders®	4,717	35,000	—	(20,212)	— 19,505
Special Purpose/MLA/NLM Spectrum Scholarships	104,000	—	—	(26,000)	— 78,000
Special Purpose/OCLC User Group	3,475	—	—	(3,475)	—
Totals, temporarily restricted net assets	351,538	35,480	150,080	(107,194)	— 429,904
Permanently restricted net assets:					
Ysabel Bertolucci MLA Annual Meeting Grant Endowment	—	17,780	—	—	— 17,780
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	29,248	—	—	—	— 29,248
Lois Ann Colaianni Award for Excellence and Achievement in Hospital Librarianship Endowment	14,425	25	—	—	— 14,450
Cunningham Memorial International Fellowship Endowment	122,911	10	—	—	— 122,921
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	35,968	100	—	—	— 36,068
Janet Doe Lectureship Endowment	25,709	50	—	—	— 25,759
Carla J. Funk Governmental Relations Award Endowment	7,135	740	—	—	— 7,875
Eugene Garfield Research Fellowship Endowment	—	125,100	—	—	— 125,100
T. Mark Hodges International Service Award Endowment	4,790	—	—	—	— 4,790
Hospital Libraries Section/MLA Professional Development Grants Endowment	27,680	—	—	—	— 27,680

Table 1
Continued

	Net assets January 1, 2013	Contributions and other revenue	Investment income	Net assets released from restrictions	Expenses	Net assets December 31, 2013
David A. Kronick Traveling Fellowship Endowment	25,602	530	—	—	—	26,132
Joseph Leiter NLM/MLA Lectureship Endowment	41,128	—	—	—	—	41,128
Donald A. B. Lindberg Research Fellowship Endowment	192,791	10,396	—	—	—	203,187
Majors/MLA Chapter Project of the Year Endowment	11,500	—	—	—	—	11,500
Lucretia W. McClure MLA Excellence in Education Award Endowment	32,759	400	—	—	—	33,159
John P. McGovern Award Lectureship Endowment	115,485	—	—	—	—	115,485
Scholarship Endowment	249,189	1,480	—	—	—	250,669
Ursula Poland Librarians Without Borders® Endowment	14,127	3,998	—	—	—	18,125
Shaping Our Future Endowment	46,918	351	—	—	—	47,269
Totals, permanently restricted net assets	997,365	160,960	—	—	—	1,158,325
Total all net assets	2,861,138	3,300,943	324,891	—	(3,145,732)	3,341,240